taxapp.CY
taxes made simple

20% TAX EXEMPTION

When have you been employed in Cyprus (1st employment)?

Before 26 July 2022

Is your annual gross salary higher than €100.000?

- YES → Check our “50% tool”
- NO → Is your annual gross salary higher than €55.000?
  - YES → You should not be eligible for the 20% tax-exemption. Get in touch to confirm.
  - NO → Have you been a Cyprus Tax Resident in the year before the year of your employment?
    - YES → You should not be eligible for the 20% tax-exemption. Get in touch to confirm.
    - NO → You should be eligible for the 20% tax-exemption. Exemption applies for 5 years. Exempt amount is 20% of your gross salary or €8.550, whichever is lower. Exemption is granted from January following the year of your employment

After 26 July 2022

Is your annual gross salary higher than €55.000?

- YES → Check our “50% tool”
- NO → Have you been a Cyprus Tax Resident for 3 consecutive years prior to the year of your employment?
  - YES → You should not be eligible for the 20% tax-exemption. Get in touch to confirm.
  - NO → Have you been employed by a foreign (non-Cyprus) employer in the 3 consecutive years prior to the year of your employment?
    - YES → You should be eligible for the NEW 20% tax-exemption. Exemption applies for 7 years. Exempt amount is 20% of your gross salary or €8.550, whichever is lower. Exemption is granted from January following the year of your employment
    - NO → You should not be eligible for the 20% tax-exemption. Get in touch to confirm.